

ABSTRACT OF THE DISCLOSURE

A method and system is disclosed for procuring goods and services through a computer based system accessible by a plurality of entities having a common relationship. An arrangement is made with a plurality of suppliers to participate in offering goods and services to the entities through the computer based system. A price for the respective goods and services provided by at least subset of the suppliers at which the entities can purchase those goods and services is negotiated with those suppliers. The entities can, via the computer based system, obtain prices directly from the suppliers. The entities can place orders with any of the suppliers via the computer based system. Information on the transactions made via the computer based system is tracked and used to determine if more favorable prices are available for a good or service than the negotiated price.

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